

BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L40300MH1990PLC059299

Tel. No. - 022 - 6155 1234; Fax No. : 022 - 2886 8349; E-mail : investors@bdhind.com; Website : www.bdhind.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

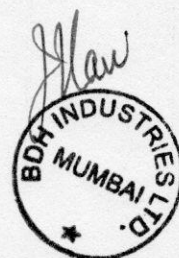
(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1115.90	704.11	998.92	1820.01	2324.77	4463.21
II	Other Income	19.49	24.93	32.68	44.42	61.18	124.40
III	Total Income	1135.39	729.04	1031.60	1864.43	2385.95	4587.61
IV	Expenses						
	(a) Cost of Materials consumed	744.63	509.23	521.38	1253.86	1349.93	2489.66
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(44.21)	(134.96)	74.57	(179.17)	135.44	158.54
	(c) Excise Duty	0.00	6.39	20.68	6.39	44.34	95.57
	(d) Employee benefits expense	139.34	145.12	128.10	284.46	251.61	577.78
	(e) Finance Costs	6.74	4.34	7.21	11.08	13.04	34.76
	(f) Depreciation Expenses	19.07	18.55	18.34	37.62	36.27	71.65
	(g) Other Expenses	136.29	114.04	148.51	250.33	298.82	661.18
	Total expenses	1001.86	662.71	918.79	1664.57	2129.45	4089.14
V	Profit before tax (III-IV)	133.53	66.33	112.81	199.86	256.50	498.48
VI	Tax expense						
	Current Tax	46.09	21.93	38.18	68.02	84.80	172.82
	Deferred Tax	(1.94)	0.00	(1.58)	(1.94)	(1.58)	(8.00)
VII	Profit after tax (V-VI)	89.38	44.40	76.21	133.78	173.28	333.66
VIII	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income (VII+VIII)	89.38	44.40	76.21	133.78	173.28	333.66
X	Paid-up equity share capital (Face value of ₹ 10/- each)	575.73	575.73	575.73	575.73	575.73	575.73
XI	Earnings Per Share (₹) (not annualised except for year ended) - Basic and Diluted	1.55	0.77	1.32	2.32	3.01	5.80

Statement of Standalone Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	As at
	30-09-2017	31-03-2017
	Unaudited	Audited
(A) Assets		
1 Non Current Assets		
Property, Plant and Equipment	2,284.88	2,293.97
Deferred Tax Asset	13.51	11.57
Total Non-Current Assets	2,298.39	2,305.54
2 Current Assets		
Inventories	541.82	286.30
Financial Assets		
- Trade Receivables	907.16	796.93
- Cash and Cash Equivalents	1,622.92	1,919.37
Other Current Assets	143.60	142.04
Total Current Assets	3,215.50	3,144.64
Total Assets (1+2)	5,513.89	5,450.18
(B) Equity and Liabilities		
3 Equity		
Equity Share Capital	593.94	593.94
Other Equity	2,298.35	2,279.71
Total Equity	2,892.29	2,873.65
4 Non-Current Liabilities		
Financial Liabilities		
- Borrowings	62.80	84.49
Provisions	149.93	153.67
Total Non-Current Liabilities	212.73	238.16
5 Current Liabilities		
Financial Liabilities		
- Borrowings	630.33	758.24
- Trade Payables	1,745.86	1,447.39
Other Current Liabilities	32.68	132.74
Total Current Liabilities	2,408.87	2,338.37
	5,513.89	5,450.18



Notes :

- 1 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the Unaudited Financial Results (including figures for the quarter ended 30th September, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 " Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 2 The above Unaudited Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 7th December, 2017. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th September, 2017. The Ind AS compliant corresponding figures for the quarter ended 30th September, 2016 have not been subjected to Limited Review. However, Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 Reconciliation of the Equity to those reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised as follows :

₹ in Lakhs	
Particulars	Equity Reconciliation as at 31.03.2017
Equity as reported under previous GAAP	2923.33
Impact on the Employee Benefit Expense	74.22
Tax Impact on above Ind AS adjustments	(24.54)
Equity as per Ind AS	2,873.65

- 4 Ind AS 101 permits first time adopters to continue with the carrying value for all of its Property, Plant and Equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per previous GAAP and use that as its deemed cost as at the date of transition. Accordingly, the Company has elected to measure all of its Property, Plant and Equipment at their previous GAAP carrying value as at 31st March, 2017
- 5 There are no items for reconciliation that affect net profit of the Company for the quarter ended 30th September 2017 and 30th September 2016.
- 6 The Government of India has implemented Goods and Service Tax (GST) with effect from 1st July 2017 which replaced Excise Duty and various other Indirect Taxes. In accordance with requirements of Ind AS 18 Revenue from Operations for the quarter ended 30th September 2017 is shown net of GST.
- 7 The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.
- 8 Previous period figures have been regrouped / rearranged wherever necessary.

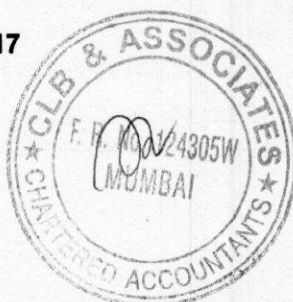
By order of the Board
For BDH Industries Limited

Jayashree Nair

Jayashree Nair
Chairperson & Managing Director
DIN : 00027467



Place : Mumbai
Date : 7th December, 2017





CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

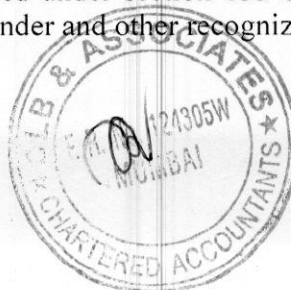
77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Limited Review Report

To
The Board of Directors,
BDH Industries Ltd.
Nair Baug, Akurli Road,
Kandivali(E),
Mumbai-400101

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of **BDH Industries Limited** (the "Company"), for the quarter and year to date ended on September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's management and has been approved by Board of Directors of the Company. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and



policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
FRN 124305W


S. Sarupria
Partner

M. No. 35783

Place: Mumbai

Date: 07-December-2017

