

# BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L40300MH1990PLC059299

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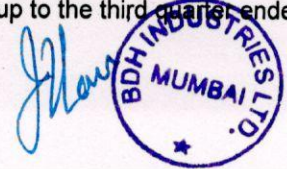
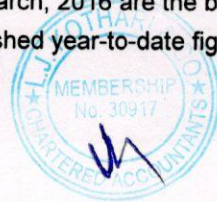
## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31/03/2017

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales / Income from operations (Net of excise duty)	915.13	1171.28	902.09	4365.72	4611.08
	(b) Other operating income	0.42	0.38	0.50	1.92	1.79
	Total income from operations (net)	915.55	1171.66	902.59	4367.64	4612.87
2	Expenses					
	(a) Cost of Materials consumed	463.06	676.67	723.34	2489.66	2959.50
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.57	22.53	(149.02)	158.54	11.06
	(c) Employee benefits expense	173.18	152.99	134.23	577.78	508.41
	(d) Depreciation and amortisation expense	17.02	18.36	18.16	71.65	73.40
	(e) Other expenses	178.61	183.75	108.42	661.18	725.57
	Total expenses	832.44	1054.30	835.13	3958.81	4277.94
3	Profit from operations before other income, finance costs and exceptional items (1-2)	83.11	117.36	67.46	408.83	334.93
4	Other Income	33.36	29.84	37.86	124.40	179.57
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	116.49	147.20	105.32	533.23	514.50
6	Finance Costs	12.48	9.24	3.01	34.76	33.42
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	104.01	137.96	102.31	498.47	481.08
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	104.01	137.96	102.31	498.47	481.08
10	Tax expense	36.83	44.76	33.23	164.81	158.46
11	Net Profit from ordinary activities after tax (9-10)	67.18	93.20	69.08	333.66	322.62
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	67.18	93.20	69.08	333.66	322.62
14	Paid-up equity share capital (Face value of ₹ 10/- each)	575.73	575.73	575.73	575.73	575.73
15	Reserves (excl. Revaluation Reserves)	-	-	-	2188.61	1993.88
16	Earnings Per Share (₹)					
	Basic and Diluted	1.17	1.62	1.20	5.80	5.60

### Notes :

- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 29th May, 2017.
- The Board of Directors has at its meeting held on 29th May, 2017 recommended dividend of ₹ 2 /- per equity share of the face value of ₹ 10/- each for the year ended 31st March, 2017. The recommended dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.
- During the year Assets of ₹ 812.04 Lakhs for Renewable Energy (Windmills) were capitalised as Chief Electrical Inspector to Government (CEIG) Certificate was received, yet no depreciation provided as machines have not been put to use for commercial operations.
- Agro Division Building for Warehouse was completed during the year, hence ₹ 179.60 Lakhs were capitalised, but no depreciation is provided as unit has not been put to use for commercial operations.
- The figures of quarter ended on 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and unaudited published year-to-date figures up to the third quarter ended 31st December, 2016 and 31st December, 2015 respectively.





7 The audited Statement of Assets and Liabilities is as under :

(₹ in Lakhs)

Sr. No.	Particulars	As at 31.03.2017	As at 31.03.2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	593.94	593.94
	(b) Reserves and surplus	2,329.39	2,135.71
	Sub Total - Shareholders' fund	<b>2,923.33</b>	<b>2,729.65</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	12.97	20.98
	(b) Long-term Borrowings	84.49	-
	(c) Long-term provisions	79.45	68.62
	Sub Total - Non-current liabilities	<b>176.91</b>	<b>89.60</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	758.24	946.35
	(b) Trade payables	1,447.39	1,319.32
	(c) Other current liabilities	132.74	119.44
	Sub Total - Current Liabilities	<b>2,338.37</b>	<b>2,385.11</b>
	<b>TOTAL</b>	<b>5,438.61</b>	<b>5,204.36</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets		
	- Tangible Assets	2,293.97	1,310.15
	- CWIP	-	405.05
	Sub Total - Non-current assets	<b>2,293.97</b>	<b>1,715.20</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	286.30	497.66
	(b) Trade receivables	796.93	801.37
	(c) Cash and cash equivalents	1,919.37	2,002.69
	(d) Short-term loans and advances	142.04	187.44
	Sub Total - Current Assets	<b>3,144.64</b>	<b>3,489.16</b>
	<b>TOTAL</b>	<b>5,438.61</b>	<b>5,204.36</b>

8 Previous period figures have been regrouped / rearranged wherever necessary.

Place : Mumbai

Date : 29th May, 2017



By order of the Board  
for BDH Industries Limited

*Jayashree Nair*  
Jayashree Nair

Chairperson & Managing Director

DIN : 00027467







**L. J. KOTHARI**

B. Com., F.C.A.

**L. J. KOTHARI & CO.**

**CHARTERED ACCOUNTANTS**

Gandhi Mansion, 3rd Floor, New Silk Bazar, Opp. Kalbadevi Head P.O.,  
Mumbai - 400 002. • Tel. : 2205 5916 • Mobile : 9920424040  
E-mail: ca\_lalitkothari@yahoo.co.in

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of BDH Industries Limited

We have Audited the quarterly financial results of BDH Industries Limited ("the Company") for the quarter ended March 31, 2017 and financial results for the year ended March 31<sup>st</sup>, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express opinion on this financial statement based on our audit of such financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard Interim Financial Reporting (AS-25) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give true and fair view of the net profit and other financial information for the quarter ended March 31<sup>st</sup>, 2017 and for the year ended March 31<sup>st</sup>, 2017.

**For L. J. Kothari & Co.**  
**Chartered Accountants**  
**Firm Reg. No. : 105313W**

**L. J. Kothari**  
**Proprietor**  
**Membership No. 030917**



**Place : Mumbai**  
**Date : May 29<sup>th</sup>, 2017**